TRAVIS CENTRAL APPRAISAL DISTRICT

July 19, 2025

TRAVIS CO ESD NO 15
JERRY STATON, PRESIDENT
9019 ELROY RD
DEL VALLE, TX 78617

In accordance with Tax Code Section 26.01(a-1), enclosed is the **2025 Certified Net Taxable Value** for your taxing unit. The values in the Certified Estimate shall be used to calculate the no-new-revenue tax rate and the voter-approval tax rate, per Tax Code Section 26.04(c-2). The value remaining under protest is reported, pursuant to Tax Code Section 26.01(c), as the owner's opinion of value or the preceding year's value, whichever is lower. Therefore, it is a conservative estimate.

The following pages included with your Certified Value provide information to assist you in completing the Truth in Taxation calculations and postings. Line 16 of the TNT worksheet 50-856, which covers taxes refunded for years preceding the prior tax year, has been provided for entities with a collection agreement with the Travis County Tax Office.

The calculated tax rates and hearing date information should be posted to the taxing unit portal maintained by the appraisal district, as required in Tax Code Section 26.17(e). For taxing units required to comply with Tax Code Section 26.04(e), the 26.17(e) postings should be completed by August 7, 2025.

Approved Net Taxable	$5,388,368,573
Certification Percentage	94.64%
Section 26.01(c) Net Taxable Value Under Protest	$266,098,027
Net Taxable Value	$5,654,466,600
Freeze Adjusted Taxable Value	$5,654,466,600

Sincerely,

Leana H. Mann

Leana Mann, RPA, CCA, CGFO
Chief Appraiser
Lmann@tcadcentral.org
(512) 834-9317 Ext. 405

Form 50-856

Tax Rate Calculation Worksheet- Taxing Units Other Than School Districts or Water Districts

Line	No-New-Revenue Tax Rate Worksheet		Amount/Rate
1	**Prior year total taxable value.** Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17).		$4,722,529,075
2	**Prior year tax ceilings.** Counties, cities, and junior college districts. Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision last year or a prior year for homeowners age 65 or older or disabled, use this step.		$ 0
3	**Preliminary prior year adjusted taxable value.** Subtract Line 2 from Line 1.		$4,722,529,075
4	**Prior year total adopted tax rate.**		0.100000 /$100
5	**Prior year taxable value lost because court appeals of ARB decisions reduced the prior year's appraised value.**		
	A. Original prior year ARB values:	$190,360,519	
	B. Prior year values resulting from final court decisions:	$176,945,553	
	C. Prior year value loss. Subtract B from A		$13,414,966
6	**Prior year taxable value subject to an appeal under Chapter 42, as of July 25.**		
	A. Prior year ARB certified value:	$172,330,672	
	B. Prior year disputed value:	$17,233,067	
	C. Prior year undisputed value. Subtract B from A.		$155,097,605
7	**Prior year Chapter 42 related adjusted values.** Add Line 5C and Line 6C.		$168,512,571
8	**Prior year taxable value, adjusted for actual and potential court-ordered adjustments.** Add Line 3 and Line 7.		$4,891,041,646
9	**Prior year taxable value of property in territory the taxing unit deannexed after Jan. 1, of the prior year.** Enter the prior year value of property in deannexed territory**.**		$ 0
10	**Prior year taxable value lost because property first qualified for an exemption in the current year.** If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value.		
	A. **Absolute exemptions.** Use prior year market value:	$14,502,423	
	B. **Partial exemptions.** Current year exemption amount or current year percentage exemption times prior year value:	$22,335,433	
	C. **Value loss.** Add A and B		$36,837,856
11	**Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/ scenic appraisal or public access airport special appraisal in the current year.** Use only properties that qualified for the first time in the current year; do not use properties that qualified in the prior year.		
	A. **Prior year market value:**	$1,576,749	
	B. **Current year productivity or special appraised value:**	$4,112	
	C. **Value loss.** Subtract B from A.		$1,572,637
12	**Total adjustments for lost value.** Add Lines 9, 10C and 11C.		$38,410,493
13	**Prior year captured value of property in a TIF.** Enter the total value of the prior year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the prior year taxes were deposited into the tax increment fund. 8 If the taxing unit has no captured appraised value in line 18D, enter 0.		$ 0
14	**Prior year total value.** Subtract Line 12 and Line 13 from Line 8.		$4,852,631,153
15	**Adjusted prior year total levy.** Multiply Line 4 by Line 14 and divide by $100.		$4,852,631
16	**Taxes refunded for years preceding the prior tax year.** Enter the amount of taxes refunded by the taxing unit for tax years preceding the prior tax year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year.		$13,385

Form 50-856
Tax Rate Calculation Worksheet- Taxing Units Other Than School Districts or Water Districts

Line	No-New-Revenue Tax Rate Worksheet		Amount/Rate
17	**Adjusted prior year levy with refunds and TIF adjustment. Add Lines 15 and 16.**		$4,866,016
18	**Total current year taxable value on the current year certified appraisal roll today. This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled.**		
	A. **Certified values:**	$5,388,368,573	
	B. **Counties:** Include railroad rolling stock values certified by the Comptroller's office:	$ 0	
	C. **Pollution control and energy storage system exemption:** Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:	$13,658,517	
	D. **Tax increment financing:** Deduct the current year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the current year taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 23 below:	$ 0	
	E. **Total current year value.** Add A and B, then subtract C and D.		$5,374,710,056
19	**Total value of properties under protest or not included on certified appraisal roll.**		
	A. **Current year taxable value of properties under protest.** The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest:	$266,098,027	
	B. **Current year value of properties not under protest or included on certified appraisal roll.** The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll:	$ 0	
	C. **Total value under protest or not certified.** Add A and B.		$266,098,027
20	**Current year tax ceilings.** Counties, cities and junior colleges enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in the prior year or a previous year for homeowners age 65 or older or disabled, use this step.		$ 0
21	**Current year total taxable value.** Add Lines 18E and 19C. Subtract Line 20.		$5,640,808,083
22	**Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year.** Include both real and personal property. Enter the current year value of property in territory annexed.		$ 0
23	**Total current year taxable value of new improvements and new personal property located in new improvements.** New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, of the prior year and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for the current year.		$457,519,003
24	**Total adjustments to the current year taxable value.** Add Lines 22 and 23.		$457,519,003
25	**Adjusted current year taxable value.** Subtract Line 24 from Line 21.		$5,183,289,080
26	**Current year NNR tax rate.** Divide Line 17 by Line 25 and multiply by $100.		0.093879 /$100

Notice of Public Hearing – Budget/Tax Rate Information:

2024 Average appraised value of properties with a homestead exemption	$403,436
2024 Total appraised value of all property	$7,189,813,884
2024 Total appraised value of all new property	$478,082,938
2024 Average taxable value of properties with a homestead exemption	$339,116
2024 Total taxable value of all property	$4,894,859,747
2024 Total taxable value of all new property	$366,891,757
2025 Average appraised value of properties with a homestead exemption	$391,271
2025 Total appraised value of all property	$8,186,883,339
2025 Total appraised value of all new property	$460,743,795
2025 Average taxable value of properties with a homestead exemption	$335,668
2025 Total taxable value of all property	$5,654,466,600
2025 Total taxable of all new property	$457,519,003

Please join us for our annual Truth in Taxation Portal Training on Monday, July 28, 2025, at 10 a.m.
Register for the webinar at Traviscad.org/TNT.

APPRAISAL TOTALS

7-19-2025

Run ID: 5607

Type: Adjusted Certified Totals
Year: 2025
As of Roll Correction: 1
Property Type List: All
Taxing Unit List: All
Taxing Unit Selection Type: All

Mineral Company:
Tag List:
Property List:

Custom Query:

TRAVIS CO ESD NO 15

	NOT UNDER REVIEW	UNDER REVIEW	TOTAL
REAL PROPERTY & MFT HOMES	(Count) (15,152)	(Count) (1,457)	(Count) (16,609)
Land HS Value	709,435,440	45,837,665	755,273,105
Land NHS Value	1,000,360,658	106,414,719	1,106,775,377
Land Ag Market Value	1,065,054,232	62,357,588	1,127,411,820
Land Timber Market Value	0	0	0
Total Land Value	**2,774,850,330**	**214,609,972**	**2,989,460,302**
Improvement HS Value	2,642,939,044	161,644,775	2,804,583,819
Improvement NHS Value	1,839,927,234	34,848,150	1,874,775,384
Total Improvement	**4,482,866,278**	**196,492,925**	**4,679,359,203**
Market Value	**7,257,716,608**	**411,102,897**	**7,668,819,505**
BUSINESS PERSONAL PROPERTY	(699)	(22)	(721)
Market Value	**587,889,131**	**33,326,804**	**621,215,935**
OIL & GAS / MINERALS	(0)	(0)	(0)
Market Value	**0**	**0**	**0**
OTHER (Intangibles)	(0)	(0)	(0)
Market Value	**0**	**0**	**0**
	(Total Count) (15,851)	(Total Count) (1,479)	(Total Count) (17,330)
TOTAL MARKET	**7,845,605,739**	**444,429,701**	**8,290,035,440**
Ag Productivity	3,667,739	279,396	3,947,135
Ag Loss (-)	1,061,386,493	62,078,192	1,123,464,685
Timber Productivity	0	0	0
Timber Loss (-)	0	0	0
APPRAISED VALUE	**6,784,219,246**	**382,351,509**	**7,166,570,755**
	94.4%	5.6%	100.0%
HS CAP Limitation Value (-)	291,588,008	15,028,307	306,616,315
CB CAP Limitation Value (-)	149,043,104	16,066,290	165,109,394
NET APPRAISED VALUE	**6,343,588,134**	**351,256,912**	**6,694,845,046**
Total Exemption Amount	955,219,561	2,562,992	957,782,553
NET TAXABLE	**5,388,368,573**	**348,693,920**	**5,737,062,493**
TAX LIMIT/FREEZE ADJUSTMENT	**0**	**0**	**0**
LIMIT ADJ TAXABLE (I&S)	**5,388,368,573**	**348,693,920**	**5,737,062,493**
CHAPTER 312 ADJUSTMENT	**0**	**0**	**0**
CHAPTER 313 ADJUSTMENT	**0**	**0**	**0**
LIMIT ADJ TAXABLE (M&O)	**5,388,368,573**	**348,693,920**	**5,737,062,493**

APPROX TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)

$5,737,062.49 = 5,737,062,493 * (0.100000 / 100)

EXEMPTIONS	NOT UNDER REVIEW		UNDER REVIEW		TOTAL	
Exemption	Total	Count	Total	Count	Total	Count
Homestead Exemptions						
DVHS	45,931,306	123	1,579,974	4	47,511,280	127
DVHS-Prorated	1,360,965	4	245,883	1	1,606,848	5
DVHSS	730,516	3	0	0	730,516	3
DVHSS-Prorated	0	0	0	0	0	0
Subtotal for Homestead Exemptions	**48,022,787**	**130**	**1,825,857**	**5**	**49,848,644**	**135**
Disabled Veterans Exemptions						
DV1	264,000	29	12,000	1	276,000	30
DV2	69,000	9	0	0	69,000	9
DV2S	5,000	1	0	0	5,000	1
DV3	188,000	22	10,000	1	198,000	23
DV4	505,599	83	48,000	5	553,599	88
DV4S	24,000	3	0	0	24,000	3
Subtotal for Disabled Veterans Exemptions	**1,055,599**	**147**	**70,000**	**7**	**1,125,599**	**154**
Special Exemptions						
FR	56,678,311	3	0	0	56,678,311	3
PC	728,297	4	0	1	728,297	5
SO	12,836,034	167	94,186	9	12,930,220	176
Subtotal for Special Exemptions	**70,242,642**	**174**	**94,186**	**10**	**70,336,828**	**184**
Absolute Exemptions						
EX-XD	12,327	1	0	0	12,327	1
EX-XD-PRORATED	0	0	0	0	0	0
EX-XJ	26,484,595	1	0	0	26,484,595	1
EX-XJ-PRORATED	0	0	0	0	0	0
EX-XO	34,595	1	0	0	34,595	1
EX-XO-PRORATED	0	0	0	0	0	0
EX-XR	2,351,828	18	0	0	2,351,828	18
EX-XR-PRORATED	0	0	0	0	0	0
EX-XU	1,315,769	2	0	0	1,315,769	2
EX-XU-PRORATED	0	0	0	0	0	0
EX-XV	805,636,012	523	131,579	2	805,767,591	525
EX-XV-PRORATED	0	0	0	0	0	0
EX-XV-PRORATED-	0	0	440,633	4	440,633	4
EX366	63,407	65	737	1	64,144	66
Subtotal for Absolute Exemptions	**835,898,533**	**611**	**572,949**	**7**	**836,471,482**	**618**
Total:	**955,219,561**	**1,062**	**2,562,992**	**29**	**957,782,553**	**1,091**

TRAVIS CO ESD NO 15

No-New-Revenue Tax Rate Assumption

New Value

Total New Market Value: $460,743,795

Total New Taxable Value: $457,519,003

JETI

New Market Value: $0

New Taxable Value: $0

Chapter 313

New Market Value: $0

New Taxable Value: $0

Exemption Loss

New Absolute Exemptions

Exemption	Description	Count	Last Year Market Value
EX-XO	11.254 Motor vhc for income prod and personal u...	1	0
EX-XU	11.23 Miscellaneous Exemptions	1	0
EX-XV	Other Exemptions (including public property, reli...	77	14,502,423
Absolute Exemption Value Loss:		**79**	**14,502,423**

New Partial Exemptions

Exemption	Description	Count	Partial Exemption Amt
DV2	Disabled Veterans 30% - 49%	2	15,000
DV3	Disabled Veterans 50% - 69%	6	60,000
DV4	Disabled Veterans 70% - 100%	6	72,000
DVHS	Disabled Veteran Homestead	8	2,192,818
FR	FREEPORT	2	19,525,393
SO	Solar (Special Exemption)	32	470,222
Partial Exemption Value Loss:		**56**	**22,335,433**
Total NEW Exemption Value			**36,837,856**

Increased Exemptions

Exemption	Description	Count	Increased Exemption Amt
Increased Exemption Value Loss:		**0**	**0**
Total Exemption Value Loss:			**36,837,856**

New Special Use (Ag/Timber)

Count	2024 Market Value	2025 Special Use	Loss
3	1,576,749	4,112	-1,572,637

Average Homestead Value

Category	Count of HS	Average Market	Average Exemption	Average Taxable
A Only	5,430	391,271	8,855	335,668
A & E	5,644	394,566	8,585	333,509

Property Under Review - Lower Value Used

Count	Market Value	Lower Market Value	Estimated Lower Taxable Value
1,479	444,429,701	341,277,600	266,098,027

TRAVIS CO ESD NO 15

State Category Breakdown

Not Under Review

Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	Single-family Residential	9,138		297,709,319	3,143,381,658	2,815,233,419
B	Multifamily Residential	55		12,756,937	393,379,849	391,522,460
C1	Vacant Lots and Tracts	1,436		0	110,275,522	100,787,584
D1	Qualified Open-Space Land	701	36,685.55	0	1,065,054,232	3,639,311
D2	Farm or Ranch Improvements on Qualified	24		0	1,174,478	673,302
E	Rural Land,Not Qualified for Open-Space Land	1,318		4,396,263	580,380,858	466,415,898
F1	Commercial Real Property	311		58,212,545	937,545,109	898,922,263
F2	Industrial Real Property	61		991,266	19,432,946	18,846,486
J2	Gas Distribution Systems	4		0	8,910,306	8,910,306
J3	Electric Companies (including Co-ops)	3		0	5,427,585	5,427,585
J4	Telephone Companies (including Co-ops)	4		0	2,901,069	2,901,069
J6	Pipelines	51		0	45,315,993	44,936,720
J7	Cable Companies	4		0	4,924,358	4,924,358
L1	Commercial Personal Property	445		0	252,455,072	232,879,823
L2	Industrial and Manufacturing Personal Property	60		0	255,800,999	218,310,594
M1	Mobile Homes	1,390		241,862	88,201,823	83,710,368
M2	Other Tangible Personal Property	1		0	38,435	38,435
O	Residential Inventory	1,267		40,614,630	84,979,377	80,161,055
S	Special Inventory	55		0	10,127,537	10,127,537
XB	Income Producing Tangible Personal	66		0	63,407	0
XD	Improving Property for Housing with Volunteer	1		0	12,327	0
XJ	Private Schools (§11.21)	1		0	26,484,595	0
XO	Motor Vehicles for Income Production and	1		0	34,595	0
XR	Nonprofit Water or Wastewater Corporation	19		0	2,351,828	0
XU	MiscellaneousExemptions (§11.23)	2		0	1,315,769	0
XV	Other Totally Exempt Properties (including	531	93.21	0	805,636,012	0
		Totals:	36,778.75	414,922,822	7,845,605,739	5,388,368,573

State Category Breakdown

Under Review

Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	Single-family Residential	474		24,417,792	186,255,357	166,741,346
B	Multifamily Residential	8		0	3,350,545	3,350,545
C1	Vacant Lots and Tracts	275		0	20,455,774	17,577,515
D1	Qualified Open-Space Land	86	2,161.51	0	62,357,588	279,396
D2	Farm or Ranch Improvements on Qualified	2		0	55,092	39,600
E	Rural Land,Not Qualified for Open-Space Land	259		738,760	69,717,795	60,905,518
F1	Commercial Real Property	32		3,089,747	26,458,234	24,629,300
F2	Industrial Real Property	7		0	1,079,862	1,015,659
J6	Pipelines	1		0	74,694	67,500
L1	Commercial Personal Property	20		0	33,290,402	33,290,402
M1	Mobile Homes	28		0	2,305,630	2,297,756
O	Residential Inventory	381		17,574,674	38,860,747	38,463,718
S	Special Inventory	1		0	35,665	35,665
XB	Income Producing Tangible Personal	1		0	737	0
XV	Other Totally Exempt Properties (including	2		0	131,579	0
		Totals:	2,161.51	45,820,973	444,429,701	348,693,920

Grand Totals

Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	Single-family Residential	9,612		322,127,111	3,329,637,015	2,981,974,765
B	Multifamily Residential	63		12,756,937	396,730,394	394,873,005
C1	Vacant Lots and Tracts	1,711		0	130,731,296	118,365,099
D1	Qualified Open-Space Land	787	38,847.06	0	1,127,411,820	3,918,707
D2	Farm or Ranch Improvements on Qualified	26		0	1,229,570	712,902
E	Rural Land,Not Qualified for Open-Space Land	1,577		5,135,023	650,098,653	527,321,416
F1	Commercial Real Property	343		61,302,292	964,003,343	923,551,563
F2	Industrial Real Property	68		991,266	20,512,808	19,862,145
J2	Gas Distribution Systems	4		0	8,910,306	8,910,306
J3	Electric Companies (including Co-ops)	3		0	5,427,585	5,427,585
J4	Telephone Companies (including Co-ops)	4		0	2,901,069	2,901,069
J6	Pipelines	52		0	45,390,687	45,004,220
J7	Cable Companies	4		0	4,924,358	4,924,358
L1	Commercial Personal Property	465		0	285,745,474	266,170,225
L2	Industrial and Manufacturing Personal Property	60		0	255,800,999	218,310,594
M1	Mobile Homes	1,418		241,862	90,507,453	86,008,124
M2	Other Tangible Personal Property	1		0	38,435	38,435
O	Residential Inventory	1,648		58,189,304	123,840,124	118,624,773
S	Special Inventory	56		0	10,163,202	10,163,202
XB	Income Producing Tangible Personal	67		0	64,144	0
XD	Improving Property for Housing with Volunteer	1		0	12,327	0
XJ	Private Schools (§11.21)	1		0	26,484,595	0
XO	Motor Vehicles for Income Production and	1		0	34,595	0
XR	Nonprofit Water or Wastewater Corporation	19		0	2,351,828	0
XU	MiscellaneousExemptions (§11.23)	2		0	1,315,769	0
XV	Other Totally Exempt Properties (including	533	93.21	0	805,767,591	0
		Totals:	38,940.26	460,743,795	8,290,035,440	5,737,062,493

Top Taxpayers

Rank	Owner ID	Taxpayer Name	Market Value	Taxable Value
1	1974127	FIFTH GENERATION INC	$218,068,347	$180,915,429
2	1862964	YISRAEL REALTY BERGSTROM	$111,600,000	$111,600,000
3	267422	FIFTH GENERATION INC	$120,010,699	$96,738,839
4	1921671	HCD EASTON PARK OWNER LLC	$80,040,721	$80,040,721
5	1908806	RPL WILDER LLC	$78,560,000	$78,560,000
6	1914470	JSC WHITMAN PETERSON ATX 130 LLC	$74,700,000	$74,700,000
7	1530208	SUN RIVER RIDGE II LLC	$64,647,909	$64,647,909
8	2000817	AZURE SUGARLAND LP &	$61,690,000	$61,690,000
9	1891638	ASPIRE ONE LLC	$56,460,000	$56,460,000
10	1871886	CYPRESSBROOK EASTON PARK LP	$55,570,000	$55,570,000
11	1750979	AMH ADDISON DEVELOPMENT LLC	$46,819,973	$46,819,973
12	1940870	RASTEGAR RELATED FUND	$35,100,000	$35,100,000
13	1944771	ATMOS ENERGY/MID-TEX PIPELINE	$33,442,074	$33,069,238
14	2021530	EXETER MUSTANG RIDGE LP	$32,997,000	$32,997,000
15	1926285	VANTAGE AT MCKINNEY FALLAS LLC	$31,777,152	$31,777,152
16	1991684	MDH F2 AUS NORWOOD LLC	$31,468,000	$31,468,000
17	451556	TEXAS DISPOSAL SYSTEMS INC	$30,754,114	$30,754,114
18	1926254	EASTON PARK BUILD TO RENT LLC	$27,440,940	$27,440,940
19	1953185	BALCONES RE ADDISON 2022 LP	$25,631,939	$25,631,939
20	1922229	DEV PROPERTY TX LLC	$23,644,239	$23,644,239
		Total	$1,240,423,107	$1,179,625,493